

Supplemental Directive 12-10***December 13, 2012******Making Home Affordable[®] Program – Handbook for Servicers Version 4.1***

In February 2009, the Obama Administration introduced the Making Home Affordable (MHA) Program, a plan to stabilize the housing market and help struggling homeowners get relief and avoid foreclosure. In March 2009, the U.S. Department of the Treasury (Treasury) issued uniform guidance for loan modifications by participants in MHA[®] across the mortgage industry and subsequently updated and expanded that guidance in a series of Supplemental Directives, frequently asked questions (FAQs) and waivers.

In this Supplemental Directive, Treasury is issuing Version 4.1 of the *Making Home Affordable Program Handbook for Servicers of Non-GSE Mortgages (Handbook)*, a consolidated resource for guidance related to the MHA Program for mortgage loans that are not owned or guaranteed by Fannie Mae or Freddie Mac (Non-GSE Mortgages). Servicers of mortgage loans that are owned or guaranteed by Fannie Mae or Freddie Mac (GSE) should refer to any relevant guidance issued by the applicable GSE. In addition to the applicable guidance in the *Handbook*, servicers of mortgage loans insured or guaranteed by a federal agency, such as the Federal Housing Administration or Rural Housing Service, should refer to any relevant guidance issued by the applicable agency.

Issuance of Version 4.1 of Handbook

Generally, Version 4.1 of the *Handbook* includes revisions to existing sections of Version 4.0 of the *Handbook* that have been issued in Supplemental Directives with effective dates after the publication of Version 4.0 of the *Handbook* and before the date of this Supplemental Directive.

Version 4.1 of the *Handbook* incorporates and supersedes in their entirety Supplemental Directives 12-04 and 12-08. Version 4.1 of the *Handbook* also incorporates and supersedes those portions of Supplemental Directives 12-05 and 12-09 that were effective on September 30, 2012 and November 30, 2012, respectively.

The *Handbook* will be updated periodically with new policy or procedural changes as they are announced. To the extent that any Supplemental Directive, FAQ or waiver has not been incorporated into and superseded by the *Handbook*, it continues to apply, and any references in such documents to guidance that has been incorporated into the *Handbook* are deemed to refer to the applicable Chapter and Section of the *Handbook* containing such guidance.

The *Handbook* is available on www.HMPadmin.com.