

HAMP Reporting Tool Release Notes

June 11, 2010

On **Monday, June 28, 2010**, Fannie Mae, as program administrator for the Home Affordable Modification Program (HAMP), plans to implement the following enhancements to the **HAMP Reporting Tool**:

- Updates to existing edits
- New edit for Trial Period Loan Setup

Updates to Existing Edits

Nine warning edits will be upgraded to fatal edits. These edits will be applicable on Trial Period Loan Setup, Official Loan Setup, and Official Correction records. Servicers will now be required to update applicable data elements before a transaction can be processed. When these edits are generated, servicers will receive the following messages:

- **LIR-239: Error:** The submitted Monthly Housing Expense before Modification must equal the calculated Monthly Housing Expense before Modification within a 0.5% tolerance.
- **LIR-240: Error:** The submitted Monthly Housing Expense after Modification must equal the calculated Monthly Housing Expense after Modification within a 0.5% tolerance.
- **LIR-241: Error:** The submitted Principal and Interest Payments at 38% DTI must equal the calculated Principal and Interest Payment at 38% DTI within a 0.5% tolerance.
- **LIR-242: Error:** The submitted Principal and Interest Payments at 31% DTI must equal the calculated Principal and Interest Payment at 31% DTI within a 0.5% tolerance.
- **LIR-243: Error:** The submitted Principal and Interest after Modification must equal the calculated Principal and Interest Payment after Modification within a 0.5% tolerance.
- **LIR-244: Error:** If the Front Ratio before Modification is equal to 38%, then the Principal and Interest Payment at 38% DTI must be equal to the Principal and Interest Payment before Modification within a 0.5% tolerance.
- **LIR-245: Error:** If the Front Ratio before Modification is greater than 38%, Principal and Interest at 38% DTI must be less than the Principal and Interest Payment before Modification.
- **LIR-246: Error:** If the Front Ratio before Modification is less than 38%, then the Principal and Interest Payment at 38% DTI must be greater than the Principal and Interest Payment before Modification.
- **LIR-247: Error:** The submitted Principal and Interest Payment before Modification must equal the calculated Principal and Interest Payment before Modification within a 0.5% tolerance.



New edit for Trial Period Loan Setup

The following edit will be added to ensure that a Trial Period Loan Setup record will be rejected when submitted by an active servicer that has reached its Cap allocation. This edit is only applicable to non-GSE loans and will not apply to Official Loan Setup or Official Correction transactions.

- **LIR-249/HAFLIR-174: Error:** The transaction cannot be processed because the cap allocation for this servicer registration number has been reached.

Support

For more information or questions regarding the information in these release notes, please contact the HAMP Solution Center at 1-866-939-4469; to reach Lender Processing Services, Inc. (LPS), select option 1, and then select option 5. Or, contact your HAMP Servicer Integration Team Lead.