March 28 HAMP Reporting Tool Release Notes

February 28, 2011

On Monday, March 28, 2011, the Home Affordable Modification Program (HAMP) Reporting System, including the HAMP Reporting Tool, will receive new functionality to support the following:

- New and updated data quality edits and data attribute definition

New Program-Related Edits

New edits have been added to support many of the existing MHA programs and their related transactions. Included is a complete list of the new edits. Servicers can also review the program-related data dictionaries on HMPadmin.com.

HAMP and Treasury-FHA HAMP

Note: Edits relate to both Trial Loan Submissions and Official Loan Submissions unless otherwise noted.

LIR-374	The GSE Loan Number (DD5) on a 1MP submission (trial, official loan setup, or official correction) with an Investor Code (DD9) of (2) Freddie Mac should not be found when compared to the most recent 1MP loan record that is not Trial Cancelled or Trial DQed within the same Investor Code (DD9) of (2) Freddie Mac unless it is matched to the same loan as the submission.
LIR-375	The GSE Loan Number (DD5) on a 1MP submission (trial, official loan setup, or official correction) with an Investor Code (DD9) of (1) Fannie Mae should not be found when compared to the most recent 1MP loan record that is not Trial Cancelled or Trial DQed within the same Investor Code (DD9) of (1) Fannie Mae unless it is matched to the same loan as the submission.
LIR-376	Interest Rate after Modification (DD83) must be less than or equal to Interest Rate before Modification (DD85).
LIR-377	Max Interest Rate after Modification (DD100) must be less than 20%.
LIR-378 (Trial Only)	1st Trial Payment Posted Date (DD18) must be less than Modification Effective Date (DD105).
LIR-379 (Official Only):	1st Trial Payment Posted Date (DD18), if provided, must be less than Modification Effective Date (DD105).

LIR-380 (HAMP Only)	If Investor Code (DD9) is (1) Fannie Mae and then Principal Forbearance Amount (DD136) exists and is greater than 0, the difference between the Principal Forbearance Amount (DD136) and the Principal Write-down (Forgiveness) (DD139), if it exists, must not be equal to 0.
LIR-381 (HAMP Only)	For all Non-GSE loans, if the Principal Forbearance Amount (DD136) exists and is greater than 0, the difference between the Principal Forbearance Amount (DD136) and the Principal Write-down (Forgiveness) (DD139) if it exists, must not be equal to 0.
LIR-382	For all Trial and Permanent Modifications, the Back Ratio before Modification (DD32) must be greater than or equal to the Back Ratio after Modification (DD31), if it exists.
LIR-383 (HAMP Only)	If *Principal Reduction Code (DD592)* is *(2) PRA Waterfall – incented forgiveness* or *(3) PRA Waterfall – non-incented forgiveness*, Unpaid Principal Balance After Modification (DD222) must equal [Unpaid Principal Balance before Modification (DD225) + Amount Capitalized (DD27) if it exists] – [Principal Write-down (Forgiveness) (DD139), if it exists + Principal Forbearance (DD136), if it exists].

Second Lien Modification Program (2MP)

2EXTLIR-162	The Second Lien GSE Loan Number (DD467) on a 2MP loan setup submission with an Investor Code (DD9) of (2) Freddie Mac should not be found when compared to the most recent 2MP loan records that are not cancelled for the same Investor Code (DD9) of (2) Freddie Mac unless it is matched to the same loan as the submission.
2PEXLIR-166	If there was Principal Write-down (Forgiveness) (DD139) on the first lien, then for a 2MP loan with a Modification or Extinguishment Effective Date (DD107) on or after 6/3/2010, the Forgiveness Percent of the 2MP loan must be equal to or greater than the 1MP Forgiveness Percent.
2PEXLIR-167	The Second Lien GSE Loan Number (DD467) on a 2MP loan setup submission with an Investor Code (DD9) of (2) Freddie Mac should not be found when compared to the most recent 2MP loan records that are not cancelled for the same Investor Code (DD9) of (2) Freddie Mac unless it is matched to the same loan as the submission.
2PEXLIR-168	Interest Rate after Modification (DD83) must be less than or equal to Interest Rate before Modification (DD85).
2LIR-182	The Second Lien GSE Loan Number (DD467) on a 2MP loan setup submission with an Investor Code (DD9) of (2) Freddie Mac should not be found when compared to the most recent 2MP loan records that are not cancelled for the same Investor Code (DD9) of (2) Freddie Mac unless it is matched to the same loan as the submission.

2LIR-183	The Second Lien GSE Loan Number (467) of a 2MP loan setup submission with an Investor Code (DD9) of (1) Fannie Mae should not be found when compared to the most recent 2MP loan records that are not cancelled for the same Investor Code (DD9) of (1) Fannie Mae unless it is matched to the same loan as the submission.
2LIR-184	Interest Rate after Modification (DD83) must be less than or equal to Interest Rate before Modification (DD85).

HAMP, Treasury FHA-HAMP and Second Lien Modification Program (2MP) - Official Monthly Reporting (OMR) transaction

OMR-162, 2OMR-162	Action Code Date (DD21), if it exists, − Last Paid Installment Date (DD525) must be less than or equal to 3 months. Calculate using the format mm-yyyy for both dates.

Home Affordable Foreclosure Alternatives (HAFA)

HAFLIR-200	The GSE Loan Number (DD5) on a HAFA notification or loan setup submission with an Investor Code (DD9) of (2) Freddie Mac should not be found when compared to the most recent HAFA loan records that are not cancelled within the same Investor Code (DD9) of (2) Freddie Mac unless it is matched to the same loan as the submission.
HAFLIR-201	The GSE Loan Number (DD5) on a HAFA notification or loan setup submission with an Investor Code (DD9) of (1) Fannie Mae should not be found when compared to the most recent HAFA loan records that are not cancelled within the same Investor Code (DD9) of (1) Fannie Mae unless it is matched to the same loan as the submission.

HAMP Additional Data Requirements

ADE-407	If NPV Model Type Code (DD122) is 2, Interest Rate after Modification (DD83) must be less than or equal to Interest Rate before Modification (DD85).
ADE-408	If NPV Model Type Code (DD122) is 2, and Investor Code (DD9) is (1) Fannie Mae and the Principal Forbearance Amount (DD136) is greater than 0, the difference between the Principal Forbearance Amount (DD136) and the Principal Write-down (Forgiveness) (DD139) must not equal to 0.
ADE-409	For all Non-GSE loans, if NPV Model Type Code (DD122) is 2, and the Principal Forbearance Amount (DD136) and the Principal Write-down (Forgiveness) (DD139) must not be equal to 0.
ADE-410	A Trial Fallout Reason Code (DD217) in (1, 2, 7, 8, 12, 13, 19, and 20)

ADE 410 (cont'd)	cannot be reported for an existing loan in a Trial Disqualified state.

Updates to Existing Edits

As part of an ongoing process to enforce data quality, many of the existing rules have been updated with this release. Significant updates include:

- A rule modification to **HAMP LIR-235**. The rule was modified to the following:

  LIR-235: If the Program Type/Campaign ID (DD10) = HMP7 then the First Trial Payment Due Date (DD17) − Last Paid Installment Date before Modification (DD89) must be less than or equal to 1 month.

- A new data definition for **Escrow Payment before Modification** for both HAMP and Treasury FHA-HAMP. This definition update will be noticed in both the program-related data dictionaries and within the HAMP Reporting Tool when the mouse pointer hovers over the attribute.

- The allowable value **Reason Code 6** for DD218 Trial Not Approved / Not Accepted Reason Code (HAMP Additional Data Requirements Data Dictionary) has been updated to Court/Public Official Declined. This change is reflected only in the data dictionary and as an input to the HAMP Reporting Tool. The update has not been made in the response files and reports from the HAMP Reporting Tool.

Servicers are encouraged to review and download each referenced data dictionary on HMPadmin.com. Refer to both the **Revision History** tab and the new **Change Log** tab in each data dictionary for updates and changes resulting from this release.

Support

For more information or questions regarding the information in this release preview, contact your HAMP Servicer Integration (SIT) lead, or the HAMP Solution Center at 1-866-939-4469. To reach Lender Processing Services, Inc. (LPS), select option 1, then option 5.