

HAMP Reporting Tool Release Notes

January 28, 2011

On Monday, February 28, 2011, the Home Affordable Modification Program (HAMP) Reporting System, including the HAMP Reporting Tool, will receive new functionality to support the following:

- [Home Affordable Foreclosure Alternatives Program -- Policy Update, Supplemental Directive \(SD\) 10-18.](#)

SD 10-18: Home Affordable Foreclosure Alternatives Program -- Policy Update, was issued on HMPadmin.com on December 28, 2010. The SD provides policy enhancements to the Home Affordable Foreclosure Alternatives (HAFA) Program and amends and supersedes those sections notated in the SD of the Making Home Affordable (MHA) Program Handbook for Servicers of Non-GSE Mortgages, version 3.0, dated as of December 2, 2010. The policy enhancements to HAFA set forth in the SD have an effective date of February 1, 2011; however, servicers may implement the changes outlined in the SD earlier if they comply with the terms for such implementation set forth in the SD.

SD 10-18 Reporting Requirement Change for Servicers

Currently, servicers are required to provide a verified value for Front Ratio Before Modification (Data Dictionary ID [DD] DD77) when submitting a HAFA Notification or HAFA Loan Setup transaction. Per the HAFA policy updates announced in SD 10-18 for non-GSE loans, servicers are no longer required to verify a borrower's financial information or to determine if the borrower's total monthly mortgage payment exceeds 31 percent of the borrower's total monthly gross income and are therefore not required to provide a verified value. Beginning with the March 2011 reporting cycle, servicers of non-GSE HAFA loans should provide any numeric value that achieves the allowable range of xxxx.xx for Front Ratio Before Modification (DD77). A numeric value will be required when reporting since the Front Ratio Before Modification (DD77) field will remain a mandatory field.

NOTE: *The scope and functionality planned for the February 28, 2011 release is subject to change. Servicers will be notified of any subsequent changes.*

SD 10-18 Reporting Impact for HAFA Master Servicer Loan Reconciliation File

Also beginning with the March 2011 reporting cycle, servicers will see a null value in Front Ratio Before Modification (DD77) data attribute field on the Master Servicer Loan Reconciliation File.

Support

For more information or questions regarding the information in these release notes, contact the HAMP Solution Center at 1-866-939-4469; to reach Lender Processing Services, Inc. (LPS), select option 1, and then select option 5. Or, contact your HAMP Servicer Integration Team (SIT) lead.