

HAMP Loan Reporting Release Notes

January 26, 2010

Effective **January 25, 2010**, Fannie Mae, as program administrator for the Home Affordable Modification Program (HAMP), implemented new functionality in the HAMP Reporting Tool. These enhancements, some of which were described in the HAMP Loan Reporting Release Preview dated January 15, 2010, include changes to first lien edits as well as user interface and process enhancements. Please note that some additional changes are scheduled for implementation on **February 1, 2010**. Additionally, the HAMP Data Dictionary and the HAMP Supplemental Directive 09-06 Data Dictionary have been updated to include further edit detail and information related to the new functionality in this release.

First Lien Edit Changes

Trial Cancel and Official Cancel Transactions Edits

Prior to this release, more edits were applied to Trial Cancel and Official Cancel transactions than necessary. The HAMP Reporting Tool has been modified to only apply the minimum required edits to Trial Cancel and Official Cancel transactions (at loan setup, submission status = 5 or 7, respectively).

The following edits are now validated for Trial Cancel and Official Cancel. This list includes any edits required to meet schema data validation requirements in addition to the rules needed to support the Cancel transaction.

• LIR-19	• LIR-40	• LIR-149	• LIR-186	• LIR-189	• LIR-192	• PMT-121
• LIR-33	• LIR-73	• LIR-184	• LIR-187	• LIR-190	• LIR-193	• PMT-123
• LIR-35	• LIR-112	• LIR-185	• LIR-188	• LIR-191	• PMT-120	• PMT-124

Descriptions of these edits are available on the HAMP Reporting Tool Support tab in the *HAMP Reporting Rules and Edit Lookup* file and in the HAMP Data Dictionary.

Additional First Lien Program Edits

- Effective January 25, 2010, the HAMP Reporting Tool will validate this existing rule, which was previously not validated until the loan was passed through to Treasury system of record.
 - LIR-221 – *Calculated Front End Ratio After Modification (Borrower Monthly Housing Expense After Modification / Monthly Gross Income) cannot be greater than or equal to 32%.*
- Effective February 1, 2010, the following edits are scheduled to be added:
 - LIR-231 – *Trial Loan Submission, Trial Cancellation, Official Loan Submission, Official Correction or Official Cancellation cannot be submitted if a Government Monitoring/NPV Data Only Transaction has been submitted with a Trial Fallout Reason Code for the HAMP Servicer Number / Servicer Loan Number*
 - LIR-232 – *Trial Loan Submission is not allowed if Borrower or Co-Borrower Social Security Number matches with any social security number associated to loans that failed Trial period*

- LIR-236 – *The difference between the delivered Front End DTI Before Modification and the calculated Front End DTI Before Modification must be less than or equal to 1%. The system calculates the Front End DTI as: Calculated Front End DTI Before Modification = Monthly Housing Expense Before Mod/ Monthly Gross Income*
- LIR-237 – *An Official Cancel is not allowed on a transferred loan.*

Removal of Edits

- Effective January 25, 2010, this edit rule has been removed from the HMDA/NPV transaction so that the Co-Borrower Date of Birth is no longer a required attribute. However, if a date is provided, the HMDA/NPV schema will continue to validate that it is in the proper date format.
 - ADE-225 – *If Co-borrower First Name and Last Name are filled, Co-borrower Date of Birth is mandatory and must be filled AND must be in a valid date format.*
- Effective, February 1, 2010, this edit is scheduled to be removed.
 - LIR-168 – *Unpaid Principal Balance After Modification must be greater than or equal to the Property Valuation – As Is Value if the NPV is negative and forbearance amount is greater than 0.*

User Interface and Process Enhancements

The HAMP Reporting Tool user interface has been enhanced in this release as follows:

- On the HMDA/NPV form, users can select and submit multiple race codes for a borrower and co-borrower.
- The Underlying Trust Identifier attribute now accepts up to 20 characters in alphanumeric form as well as special characters used on trial setup and official modification forms and files.

Additionally, the system has been enhanced to accept the following:

- OMR Corrections on a Disqualified Loan: Servicers will have the ability to submit a correcting official monthly report (OMR) if an OMR was submitted in the same cycle in which the loan disqualified due to the LPI Date being reported as greater than 90 days delinquent. The OMR must successfully process for changes to be applied. All edits must be cleared.

Support

For more information or questions regarding the information in these release notes, please contact the HAMP Support Center at 1-866-939-4469; to reach Lender Processing Services, Inc. (LPS), select option 1, and then select option 5. Or, contact your HAMP Servicer Integration Team Lead.

Related Links

[HAMP Loan Reporting Release Preview \(January 15, 2010\)](#) (log in required)

[HAMP Data Dictionary](#)

[HAMP Supplemental Directive 09-06 Data Dictionary](#)