

HAMP® Reporting System Servicer Release Notes

May 25, 2016

The Home Affordable Modification ProgramSM (HAMP®) Reporting System Servicer Release Notes provide an overview of the planned enhancements to the HAMP Reporting System, including the HAMP Reporting Tool. This release is scheduled for implementation on August 1, 2016.

This release will include functionality to support the following:

- Correction Capability for HAMP Tier 1, HAMP Tier 2, and Streamline HAMP in Disqualified, Paid-Off and Withdrawn States
- Principal Reduction Alternative-Only NPV Runs at Loan Setup Reporting
- GSE Standard Modification Limits for 2MP Offers
- Servicing Transfer of Standalone NANA and Request Submitted HAMP Records
- FHA Program Type Category on Non-Performing Loan Servicing Transfer Deals

Correction Capability for HAMP Tier 1, HAMP Tier 2, and Streamline HAMP Disqualified, Paid-Off and Withdrawn States

The HAMP Reporting Tool will now allow servicers to report Official Corrections on 1MP HAMP Tier 1, HAMP Tier 2 and Streamline HAMP modifications that have attained an Official End of Life state (i.e., Official Withdrawn, Official Disqualified and Official Paid-Off). Reporting functionality is expected to align to existing Official Correction reporting functionality, but various HAMP Reporting Tool edits have been updated or added to support this functionality.

Principal Reduction Alternative-Only NPV Runs at Loan Setup Reporting

Per Treasury policy, servicers may execute a Principal Reduction Alternative (PRA) NPV Model run without executing the Standard NPV run if the Standard NPV run creates an ineligible result for the borrower. The NPV Model Result Amount Pre-mod (DD121) and NPV Model Result Amount Post-mod (DD120) attributes will now be mandatory at Loan Setup only if Principal Reduction Alternative (PRA) Code (DD592) is (1) No PRA - standard waterfall and modification is HAMP Tier 1, HAMP Tier 2.

GSE Standard Modification Limits for 2MP Offers

Supplemental Directive 16-03 added the following provisions as it relates to 2MP offers based on a GSE Standard Modification:

- The 2MP match process will cease to include GSE Standard Modifications reported after September 30, 2016 for purposes of new second lien matches; and
- 2MP offers can only be completed if the GSE Standard Modification Effective Date is on or before December 1, 2016.

The following restrictions to GSE Standard Modification reporting for purposes of the Second Lien Match data set will be added in this release:

- Official GSE Standard modification submissions will not be accepted after 9/30/2016 unless there is an existing matching GSE Standard modification in the HAMP system in a non-cancelled state or a 1MP Tier 1 modification in Official Disqualified state with a corresponding 2MP modification, which will allow 2MP incentives to resume.
- Modification Effective Date (DD105) for GSE Standard Modifications must now be on or before 12/1/2016.

- 1st Trial Payment Due Date (DD17) for GSE Standard Modifications must now be on or before 9/1/2016.

Servicing Transfer of Standalone NANA and Request Submitted HAMP Records

Current SVT functionality requires that for a 1MP servicing transfer to occur, the Transferor must have at least one modification in Trial or Official Mode. The system will now allow servicing transfers for Request Not Approved/Not Accepted (NANA) and Request Submitted HAMP (NPV Run Only) records regardless if there is a corresponding modification in Trial or Official Mode.

NANA and Request Submitted records will now be reported as “Transferred” as opposed to “Transferred with Action” in the SVT Loan State field of the SVT Reconciliation Interface to Servicers after the transfer is successfully processed

FHA Program Type Category on Non-Performing Loan Sale Servicing Transfer Deals

Current SVT Deal Setup rules require that if SVT Transfer Reason Code (DD1037) is ‘Non-Performing Loan Sale’, SVT Program Type Category (DD1059) must be ‘HAMP or HAFA’. The system will now allow a SVT Program Type Category (DD1059) of ‘FHA’ for the ‘Non-Performing Loan Sale’ SVT Transfer Reason Code.

Servicers are encouraged to refer to the Data Dictionaries on HMPAdmin.com for the full list of attributes and associated edits that are changing or being added with this release.

Support

For more information or questions regarding this release preview, contact the HAMP Solution Center at 1-866-939-4469; to reach Black Knight select option 1, and then select option 5. You may also contact your HAMP Servicer Integration Team (SIT) Lead.