

MHA LPI Date Correction Reporting Guidance

Servicers are required to submit an MHA LPI Date Correction Request for any loans for which the borrower missed a scheduled monthly payment and the activity was not reported, or for activity that was inaccurately reported to the HAMP System of Record. Specifically, in instances in which an Official Setup is reported late or cancelled and resubmitted, all months prior to the reporting month of the Official Setup transaction must be reviewed and corrected, as necessary.

If borrower payments were missed, servicers must complete an MHA LPI Date Correction Request Form to update the HAMP System of Record to ensure Borrower Pay-for-Performance incentive payments are correct. The request form can be found on www.hmpadmin.com under Programs>Loan Reporting Documents> Data Reporting Resources tab> MHA LPI Date Correction Request Process section.

To confirm that an MHA LPI Date Correction Request was processed, servicers should review the MHA LPI Date Correction Summary found in the Ad Hoc Report section of the HAMP Reporting Tool.

Late Reported OMRs

Initial Official Monthly Reporting (OMR) is expected the month following the Modification Effective Date. All months are assumed by the HAMP Reporting System to be current through the LPI Date of the initial reported OMR. If the borrower missed payments prior to the initial OMR being reported, servicers must follow the MHA LPI Date Correction Request process to correct the data.

EXAMPLE SCENARIO

Loan #: 345678

Modification Effective Date (MED): 4/1/2014

Official Loan Setup

MED 4/1/2014

Initial OMR

Reported

Initial OMR Reported: 7/1/2014
 Borrower Missed Payment: May
 Current LPI Date: 6/1/2014

Reporting Month	APR2014	MAY2014	JUN2014	JUL2014	AUG2014
Expected LPI Date	3/1/2014	4/1/2014	5/1/2014	6/1/2014	7/1/2014
Actual Borrower LPI Date		4/1/2014	4/1/2014	6/1/2014	7/1/2014
Actual Borrower Status		CURRENT	30 days past due	CURRENT	CURRENT
LPI Date Reported via OMR		None	None	6/1/2014	7/1/2014
Recorded System Status		CURRENT	CURRENT	CURRENT	CURRENT
LPI Date Correction Required			4/1/2014		

Late Reported Official Modifications

Late submissions include loans reported late and the Modification Effective Date is prior to the Official Loan Setup date. All months are assumed by the HAMP Reporting System to be current through the LPI Date of the initial reported OMR. If reporting an Official Loan Setup for which the Modification Effective Date has already passed, and the borrower has missed payments between the Modification Effective Date and the Reporting Month, servicers must follow the MHA LPI Date Correction Request process to correct the data.

EXAMPLE SCENARIO

Loan #: 12345
 Modification Effective Date (MED): 12/1/2014
 Initial OMR Reported: 8/1/2015
 Borrower Missed Payments: February and May
 Current LPI Date: 7/1/2015

**Official Loan Setup
 MED 12/1/2014**

Reporting Month	JAN2015	FEB2015	MAR2015	APR2015	MAY2015	JUN2015	JUL2015	AUG2015
Expected LPI Date	12/1/2014	1/1/2015	2/1/2015	3/1/2015	4/1/2015	5/1/2015	6/1/2015	7/1/2015

Actual Borrower LPI Date	12/1/2014	1/1/2015	1/1/2015	3/1/2015	4/1/2015	4/1/2015	6/1/2015	7/1/2015
Actual Borrower Status	<i>CURRENT</i>	<i>CURRENT</i>	30 days past due	<i>CURRENT</i>	<i>CURRENT</i>	30 days past due	<i>CURRENT</i>	<i>CURRENT</i>
LPI Reported via OMR	None	None	None	None	None	None	None	7/1/2015
Recorded System Status	<i>CURRENT</i>	<i>CURRENT</i>	<i>CURRENT</i>	<i>CURRENT</i>	<i>CURRENT</i>	<i>CURRENT</i>	<i>CURRENT</i>	<i>CURRENT</i>

LPI Date Correction Required			1/1/2015			4/1/2015		
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Official Cancel Resubmissions

Official Cancel resubmissions include loans previously reported as Official Loan Setup, then reported as Official Cancel, and subsequently rereported as Official Loan Setup. The HAMP Reporting System will not retain any previously reported missed borrower payments prior to the Official Cancel. All months are assumed by the HAMP Reporting System to be current through the subsequent Official Loan Setup. Servicers must follow the MHA LPI Date Correction Request process to correct the data.

EXAMPLE SCENARIO

Loan #: 67890

Modification Effective Date: 1/1/2014

Initial OMR Reported: 2/1/2014

Payments Missed: June and July

Current LPI Date: 10/1/14

Official Cancelled: 9/1/2014

Official Loan Setup #1

MED 1/1/2014

Official Cancel

Reported

Official Loan Setup #2

MED 1/1/2014

Reporting Month	JAN2014	FEB2014	MAR2014	APR2014	MAY2014	JUN2014	JUL2014	AUG2014	SEP2014	OCT 2014	NOV2014
Expected LPI Date	12/1/2013	1/1/2014	2/1/2014	3/1/2014	4/1/2014	5/1/2014	6/1/2014	7/1/2014	8/1/2014	9/1/ 2014	10/1/2014
Actual Borrower LPI Date		1/1/2014	2/1/2014	3/1/2014	4/1/2014	4/1/2014	4/1/2014	7/1/2014	8/1/2014	9/1/ 2014	10/1/2014

Actual Borrower Status		CURRENT	CURRENT	CURRENT	CURRENT			CURRENT	CURRENT	CURRENT	CURRENT
						30 days past due	60 days past due				
LPI Date Reported via OMR		1/1/2014	2/1/2014	3/1/2014	4/1/2014	4/1/2014	4/1/2014	7/1/2014	None	None	10/1/2014
Recorded System Status (after Official Loan Setup #2)		CURRENT	CURRENT	CURRENT	CURRENT	CURRENT	CURRENT	CURRENT	CURRENT	CURRENT	CURRENT
LPI Date Correction Required						4/1/2014	4/1/2014				

Gap in Monthly Payment Reporting

If there is a gap in reporting due to a servicing transfer or for other reason(s), servicers must review the Borrower Payment History Report found in the Ad Hoc Reporting section of the HAMP Reporting Tool to identify monthly payment data that has not yet been recorded in the system. If discrepancies exist, servicers must follow the MHA LPI Date Correction Request process to correct the data.

EXAMPLE SCENARIO

Loan #: 890123

Modification Effective Date: 1/1/2013

Gap in Reporting: March-June

Borrower Missed Payments: March and May

*Official Loan
Setup MED
1/1/2013*

Reporting Month	JAN2013	FEB2013	MAR2013	APR2013	MAY2013	JUN2013	JUL2013	AUG2013
Expected LPI Date	12/1/2012	1/1/2013	2/1/2013	3/1/2013	4/1/2013	5/1/2013	6/1/2013	7/1/2013
Actual Borrower LPI Date		1/1/2013	2/1/2013	2/1/2013	4/1/2013	4/1/2013	6/1/2013	7/1/2013

Actual Borrower Status		<i>CURRENT</i>	<i>CURRENT</i>	30 days past due	<i>CURRENT</i>	30 days past due	<i>CURRENT</i>	<i>CURRENT</i>
LPI Reported via OMR		1/1/2013	None	None	None	None	6/1/2013	7/1/2013
Recorded System Status		<i>CURRENT</i>	<i>CURRENT</i>	<i>CURRENT</i>	<i>CURRENT</i>	<i>CURRENT</i>	<i>CURRENT</i>	<i>CURRENT</i>
LPI Date Correction Required				2/1/2013		4/1/2013		

Incorrect LPI Date

If a previously reported OMR needs to be corrected due to an incorrectly reported LPI date, servicers must follow the MHA LPI Date Correction Request process to correct the data.

EXAMPLE SCENARIO

Loan #: 543210

Modification Effective Date: 12/1/2014

Incorrect LPI Date Reported: July

*Official Loan
Setup MED
12/1/2014*

Reporting Month	JAN2015	FEB2015	MAR2015	APR2015	MAY2015	JUN2015	JUL2015	AUG2015
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Expected LPI Date	12/1/2014	1/1/2015	2/1/2015	3/1/2015	4/1/2015	5/1/2015	6/1/2015	7/1/2015
Actual Borrower LPI Date	12/1/2014	1/1/2015	2/1/2015	3/1/2015	4/1/2015	5/1/2015	5/1/2015	7/1/2015
Actual Borrower Status	<i>CURRENT</i>	<i>CURRENT</i>	<i>CURRENT</i>	<i>CURRENT</i>	<i>CURRENT</i>	<i>CURRENT</i>	30 days past due	<i>CURRENT</i>
LPI Reported via OMR	12/1/2014	1/1/2015	2/1/2015	3/1/2015	4/1/2015	5/1/2015	6/1/2015	7/1/2015
Recorded System Status	<i>CURRENT</i>	<i>CURRENT</i>	<i>CURRENT</i>	<i>CURRENT</i>	<i>CURRENT</i>	<i>CURRENT</i>	<i>CURRENT</i>	<i>CURRENT</i>

LPI Date Correction Required

5/1/2015