

HAMP REPORTING UPDATE

March 3, 2016

Supplemental Directive 16-02: Making Home Affordable Program – MHA Program Termination and Borrower Application Sunset

On December 18, 2015, the Consolidated Appropriations Act, 2016, P.L. 114-113 was signed into law. Section 709(b) of the Act provides that the MHA Program will terminate on December 31, 2016, except with respect to certain loan modification applications before that date.

Today, March 2, 2016, [Supplemental Directive \(SD\) 16-02: Making Home Affordable Program – MHA Program Termination and Borrower Application Sunset](#) was issued, providing guidance to servicers regarding the termination of MHA for Non-GSE Mortgages, particularly with respect to evaluation of borrowers who request assistance, or to whom an offer of assistance has been extended under the Home Affordable Modification ProgramSM (HAMP[®]), the Home Affordable Unemployment ProgramSM (UPSM), the Home Affordable Foreclosure Alternatives[®] Program (HAFA[®]), the Second Lien Modification ProgramSM (2MPSM), Treasury Federal Housing Administration HAMP (Treasury FHA-HAMP) and Rural Development HAMP (RD-HAMP) prior to December 31, 2016.

In addition, this SD provides guidance with respect to the eligibility of certain GSE HAMP Loans to receive pay-for-performance incentives through the Troubled Asset Relief Program (TARP).

This SD covers the following topics:

- Policies and Procedures to Accommodate Deadlines
- Evidence of Borrower Submissions and Servicer Transmissions
- HAMP
- UP
- HAFA
- 2MP
- Treasury FHA-HAMP and RD-HAMP

Unless otherwise specified, this SD is effective immediately, and amends and supersedes the relevant portions of the Handbook.

This SD does not apply to mortgage loans that are insured or guaranteed by the Department of Veterans Affairs, and except as noted, GSE Loans, or those insured or guaranteed by the Federal Housing Administration or by the Department of Agriculture's Rural Housing Service.

Read [SD 16-02](#) in its entirety for more information.

Questions?

[Email](#) the HAMP Solution Center or call 1-866-939-4469.