

MHA UPDATE

January 6, 2016

Making Home Affordable Program Handbook Version 5.0 and Administrative Clarifications Issued

As of today, January 6, 2016, servicers can download Version 5.0 of the [Making Home Affordable Program Handbook for Servicers of Non-GSE Mortgages \(Handbook\)](#) from HMPAdmin.com. The *Handbook* is a consolidated reference outlining the requirements and guidelines of the Making Home Affordable Program for mortgage loans that are not guaranteed by Fannie Mae or Freddie Mac.

Unlike Supplemental Directives (SDs), which outline specific policy topics only, the Handbook is organized so servicers can easily find program information in one convenient guide.

Version 5.0 of the *Handbook* incorporates and supersedes in their entirety SDs 15-03, 15-06, 15-07, and 15-08.

In addition, Version 5.0 of the Handbook incorporates administrative clarifications into existing sections of Version 4.5 of the *Handbook*. These clarifications are effective immediately and include the following topics:

- Minimum Payment Reduction Under Streamline HAMP
- Streamline HAMP Affidavit
- Principal Reduction Alternative Documents
- Recast of Non-GSE Mortgages
- HAMP Tier 2 Alternative Modification Waterfall
- Handbook Mapping Clean-Up and Clarifications

See [SD 16-01: Making Home Affordable Program – Handbook for Servicers Version 5.0 and Administrative Clarifications](#) for more information regarding these updates.

Revised Modification Agreement Document Summary Available

The [Home Affordable Modification Agreement - Document Summary for Non-GSE Loans](#) has been revised to reflect a change to Streamline HAMP—namely, the ability of servicers to accept a Request for Mortgage Assistance submitted by a borrower during a Streamline HAMP trial in substitution for a Streamline HAMP Affidavit.

Pursuant to the MHA Handbook v5.0, servicers should use the updated Document Summary in conjunction with a Streamline HAMP modification.

The updated Document Summary can be found under the **Borrower Documents** tab on the [Home Affordable Modification Program Overview](#) page on HMPAdmin.com.

Questions?

[Email](#) the HAMP Solution Center or call 1-866-939-4469.