

HAMP REPORTING UPDATE

March 4, 2014

Q1 2014 Base NPV Documentation Supplement Available

The *Q1 2014 Base NPV Model Documentation Supplement* is now available for the Home Affordable Modification Program[®] (HAMP) for use beginning April 1, 2014. The supplement provides the following:

- REO Sale Value Parameters
- Historical and Projected Home Price Index
- Foreclosure and REO Disposition Timelines and Costs
- Home Price Decline Protection Incentive Matrix
- Default Model Parameters
- Pre-payment Model Parameters
- HAMP Tier 2 Assumptions and Parameters

Servicers can access the <u>Q1 2014 Base NPV Model Documentation Supplement</u> in the **Base NPV Model Tools & Documents** section of <u>HMPadmin.com</u> (login required).

Important Actions for Certain Servicers: HAMP-registered servicers using an NPV model that has been implemented or customized for their own systems must implement the new Q1 2014 data tables for use beginning April 1, 2014.

To fulfill model versioning requirements, servicers should continue to use the Q4 2013 data tables for January 1 through March 31, 2014, and other appropriate supplement data tables for earlier quarters.

Questions?

Email the HAMP Solution Center or call 1-866-939-4469.

This message was sent via e-mail on the date indicated at the top to servicer representatives registered for the Making Home Affordable Program.