

March 30, 2016

GSE Repurchases - Guidance for Repurchases to Non-SPA Servicers

Effective immediately, per guidance provided in *Freddie Mac Bulletin Number 2013-17 and 2013-10* and *Fannie Mae Servicing Guide Announcement SVC-2013-18*, all loans that have been repurchased from the GSEs by non-SPA servicers must be cancelled in the HAMP® Reporting System using the HAMP Reporting Tool (via file upload or UI).

- Trial loans must be cancelled by submitting trial fallout reason code (30) *Not eligible for MHA Incentives due to Repurchase/Involuntary Transfer*.
- Official Active loans must be cancelled using submission status of (7) *Official Cancel*. Once the Official loan has been cancelled, the resulting Trial loan must also be cancelled using trial fallout reason code (30) *Not eligible for MHA Incentives due to Repurchase/Involuntary Transfer*.
- Official Disqualified (DQ) or Paid Off loans must be cancelled via the MHA Loan State Change Process. The required MHA Official Loan State Change Request forms are located in the Data Reporting tab on the secure side of HMPAdmin.com. Once the Loan State Change has been processed, the resulting Official Active loan must be cancelled using submission status of (7) *Official Cancel*. Once the Official loan has been cancelled, the resulting Trial loan must also be cancelled using trial fallout reason code (30) *Not eligible for MHA Incentives due to Repurchase/Involuntary Transfer*.

Any incentives paid on loans that are cancelled in the HAMP Reporting Tool will be drafted back from the Servicer of Record.

This guidance is for non-SPA servicers only. SPA servicers should refer to [Making Home Affordable Handbook v4.3, Chapter II, Sections 11.7 and 13.4](#), and the [April 1, 2013 HAMP Reporting System Servicer Release Notes](#) for additional Repurchase guidance.

Support

For more information or questions servicers may contact their HAMP Servicer Integration Team (SIT) Lead or send email to hamp_integration_team@fanniemae.com or call the HAMP Solution Center @ 1-866-939-4469.